

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is entered on day of May 06, 2019 between **Science & Technology Entrepreneurs' Park, Guru Nanak Dev Engineering College (STEP-GNDEC)**, Gillz Garden Road, Ludhiana through Executive Director, STEP-GNDEC and **Sant Baba Bhag Singh University**, Jalandhar, through Registrar, SBBSU.

Whereas Science & Technology Entrepreneurs' Park (STEP-GNDEC), Ludhiana is a unique & dynamic entity promoted jointly by Guru Nanak Dev Engineering College and the Dept. of Science & Technology, Govt. of India, to encourage Entrepreneurship amongst Science & Technology students by providing space, environment & infrastructure for creative thinking, innovation, product and venture development for Science & Technology Entrepreneurs. It also facilitates live linkages between Educational Institutions of academic excellence on the one hand and Industry on the other.

Sant Baba Bhag Singh University has been established by Punjab Govt. vide Punjab Act no. 31 of 2015 and is registered with UGC under section 2(f) of the UGC. Sant Baba Bhag Singh University offering various courses in Engineering, Applied Sciences, Hotel Management, Pharmacy, Agriculture, Managements studies, Legal Studies, Humanities & Computer Application etc.

Now, therefore, in consideration of the premises and quality improvement of technical education, training and placement, **Science & Technology Entrepreneurs' Park, Guru Nanak Dev Engineering College (STEP-GNDEC)**, Gillz Garden Road, Ludhiana and **Sant Baba Bhag Singh University**, Jalandhar hereto agree to set up **The SBBS University Centre for Entrepreneurship Development (SUCEED)** at Sant Baba Bhag Singh University, Jalandhar for below objectives:

- Promoting entrepreneurship among staff and students through activities likeof Entrepreneurship Awareness Camps (EAC), Entrepreneurship Development Programs (EDP), Women Entrepreneurship Development Programs (WEDP), Business Plan Competitions and Faculty Development Programs (FDP).
- Guiding and assisting prospective student entrepreneurs on various aspects such as preparing project reports, obtaining project approvals, loans and facilities from agencies of support system, information on technologies, etc.
- Facilitating interaction with entrepreneurs to create a mentorship ecosystem for student entrepreneurs.
- Cooperation for training & placement of SBBS University students.
- Provide SBBS University with STEP-GNDEC logo and brand name to be used in communications (internal or external) and on its website and any other purpose limited to the scope of the agreement.

Term and Termination:

This agreement will be operational and valid from the date of signing of this MOU and the initial tenure of the agreement is 1 (one) year. Upon completion of the tenure, the agreement can be renewed for another 1 year and so on with mutual consent of both parties. Notwithstanding anything contained above, the agreement shall be binding on both parties and may be terminated by either side with due notice of atleast one month.

Commercials:

This is a non-commercial agreement whereas neither party is required to make any payment to other party for carrying out the responsibilities listed in this agreement.

The authorized representatives of the parties have executed this agreement as on date indicated in the MOU.

(Authorized Signatory)

STEP-GNDEC

Ludhiana

Witness:

Ravinder



(Authorized Signatory)

Sant Baba Bhag Singh University
SBBS University
VIII, Khiala, Distt. Jalandhar-144001 (P.S.)

Jalandhar

Witness:

Archie